

AVAILABLE FINANCE LIMITED



AVAILABLE FINANCE LIMITED

CM-23, Sukhliya, INDORE - 452 008 Madhya Pradesh

ANNUAL REPORT

2010-11

BOARD OF DIRECTORS

Mr. Ajay Mittal
Mr. Sudama Tiwari
Mr. Y.P. Shukla
Mr. Rajendra Sharma

COMPANY SECRETARY

Mr. Murtaza Bohara

AUDITORS

Rakesh Narendra Kumar & Co.,
Chartered Accountants

BANKERS

Uco Bank

REGISTERED OFFICE

CM-23, Sukhalia,
INDORE. 452 008,
MADHYA PRADESH.

SHARE TRANSFER AGENT

(For Physical & Electronic Mode)

M/s Ankit Consultancy Pvt.Ltd.

Plot No.60, Electronic Complex,

Pardeshipura, Indore (M.P.) 452 010

Ph. 3198601-602 Fax: 0731- 4065798 E-Mail: Ankit_4321 @ yahoo.com

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the members of **AVAILABLE FINANCE LIMITED** will be held at Registered office: CM-23, Sukhlia, Indore 452 008, Madhya Pradesh on Thursday, 29 September, 2011 at 11.00 A. M. To transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2011 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint auditors and fix their remuneration.
3. To re-appoint Director Shri Sudama Tiwari, who retires by rotation and offer himself for reappointment.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification the following resolution as an ordinary resolution;

"RESOLVED THAT pursuant to the provisions of section 198, 269 and 309 and other applicable provisions, if any, of the Companies Act, 1956 ("the act") read with Schedule XIII, consent of the company be and is hereby given for the appointment of Mr. Ajay Mittal as a whole time director of the company designated as "Executive Director" w.e.f. 01.03.2011 for a period of one year on the terms and condition mentioned below:-

Period of appointment	-	1 year (From 01.03.2011 to 29.02.2012)
Date of appointment	-	01.03.2011
Salary	-	Rs.35000/- Per Month
Perks	-	Reimbursement of conveyance expenses, P.F., Bonus & Gratuity as per the rules of the company.

"RESOLVED FURTHER THAT Mr. Rajendra Sharma, Director of the company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution."

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to provisions of Section 81(1A) and other provisions, if any, of the Companies Act, 1956 (including any amendment thereto or re-enactment thereof for the time being in force) and subject to the provisions of the Memorandum of Association and the Articles of Association of the Company, the listing agreement entered into by the Company with the Bombay Stock Exchange Limited where the equity shares of the Company are listed and the Regulations for preferential issues issued by the Securities and Exchange Board of India ("SEBI") under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("Regulations") and other applicable rules, regulations, clarifications and/or guidelines, if any, of SEBI and such other authorities as may be applicable and as amended till date and subject to the requisite approvals or consents, if any, of the Central Government, Reserve Bank of India, Stock Exchange, SEBI, Banks and Financial Institutions and any other appropriate authorities, institutions, bodies under any other applicable laws, statutes, rules and Regulations for the time being and from time to time in force and further subject to such terms, conditions, stipulations and modifications as may be prescribed, imposed or

suggested by any of them while granting such approvals which the Board of Directors (which terms shall include any Committee or Managing Director or Officer authorized by the Board) be and is hereby authorized to accept and subject to such conditions and modifications as may be considered appropriate by the Board, consent of the Company be and is hereby accorded to the Board (with powers to delegate all, or any of the powers hereby conferred to any duly authorized committee thereof) to re-issue and allot on preferential basis, at its sole and absolute discretion, 936,700 (Nine Lacs Thirty Six Thousand Seven Hundred) forfeited Equity Shares of Rs.10/- each at a price of Rs. 25/- per equity Share

(including a premium of Rs.15/- per share) which price is not less than the price calculated as per SEBI (Issue Of Capital and Disclosure Requirements) Regulations, 2009 with 30th August, 2011, as the reference date, of an amount aggregate Rs. 23,417,500 (Rupees Two Crores Thirty Four Lacs Seventeen Thousand Five Hundred Only) to following entities:-

Sr. No.	Name of the Proposed Allottee	Equity Shares Proposed to be allotted	Category
1	Archana Coal Private Limited	476,900	Promoter Group
2	Aereo Dealcomm Private Limited	459,800	Non-Promoter
	Total	936,700	

"RESOLVED FURTHER THAT the Equity Shares shall be re-issued and allotted within a period of fifteen (15) days from the date of passing of this special resolution provided that where the allotment of equity Shares is pending on account of pendency of any approvals for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of fifteen (15) days from the date of such approval or such other extended period as may be permitted under the applicable SEBI (Issue Of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time."

"RESOLVED FURTHER THAT the forfeited Equity Shares so re-issued and allotted shall rank pari passu in all respects with the existing Equity Shares of the Company."

"RESOLVED FURTHER THAT the entire pre-issue shareholding of the above allottees, if any, shall be under lock-in from the relevant date up to a period of six months from the date of preferential allotment or such other period as may be applicable under the applicable SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle all questions and matters arising out of, and incidental to the proposed offer and re-issue of forfeited equity shares and to take all steps which the Board, in its absolute discretion, considers necessary, proper or expedient for implementing this resolution."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to make on its own accords or to accepts such amendments, modifications, variations and alterations and to amend, modify, or vary or alter all or any of the terms of the re-issue of forfeited equity shares on such terms as the Board may in its absolute discretion decide."

REGISTERED OFFICE

CM-23, SUKHLIA,
INDORE. 452 008,
MADHYA PRADESH

Place: Mumbai
Date: 30-08-2011

For and on behalf of the Board

Sd/-
(Ajay Mittal)
Director

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and a proxy need not be a member. The proxy form, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. Register of Members shall be closed from 27th September 2011 to 29th September 2011 (Both days inclusive).
3. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the office of the Company well in advance that the same are received at least Ten days before the date of the meeting to enable the Management to keep the information readily available at the meeting to the best extent possible.
4. Members are requested to bring at the meeting with them the printed Annual Accounts & Reports being sent to them along with the notice to avoid inconvenience.
5. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folios and send the relevant share certificates to the Company or to their concern depository.
6. Members are requested to notify immediately any change in their address to the Company or to their concern depository with their respective folio numbers and number of shares held details.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956 FORMING PART OF THE NOTICE CONVENING ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY.**Item No. 4**

Mr. Ajay Mittal, is appointed as whole time director of the company on 01.03.2011, he is commerce graduate, CA(Inter.) and DCA aged about 42 years having wide knowledge of finance, accounts etc. and having an experience of 22 years. Keeping in view his long experience, your board of directors has recommended at its meeting held on 01.03.2011 appointment of Mr. Ajay Mittal as a whole time director for a period of one year w.e.f. 01.03.2011 subject to your approval.

None of the director of the company is interested in the above resolution except Mr. Ajay Mittal.

You are requested to consider and pass with or without modification the resolution as an "Ordinary Resolution".

Item No. 5

Article 46 of the Articles of Associations of your Company provides that any shares forfeited shall be deemed to be the property of the Company and may be sold or otherwise disposed of either to the original holder thereof or to any other person, upon, such manner as the Board shall think fit.

In accordance with the authority contained in the said article, the Board of Directors of your company at their meeting held on August 30, 2011 proposed to re-issue 936,700 forfeited equity shares of the face value of Rs. 10/- each on preferential basis to following entities:

Sr. No.	Name of the Proposed Allottee	Equity Shares Proposed to be allotted	Category
1	Archana Coal Private Limited	476,900	Promoter Group
2	Aereo Dealcomm Private Limited	459,800	Non-Promoter
	Total	936,700	

Pursuant to the provisions of Section 81(1A) of the Companies Act, 1956, any offer or issue of shares in a company made to persons other than the holders of the equity shares of a company requires prior approval of the shareholders in a general meeting by a Special Resolution. The listing Agreements executed by the Company with the Bombay Stock Exchange Limited also provides that the Company shall, in the first instance, offer all forfeited Securities for subscription on pro rate basis to the existing shareholders unless the shareholders in general meeting decided otherwise.

Information as required under regulation 73 of the SEBI (ICDR) Regulations, 2009 is as under:

a) Objects of the Issue

Since the number of forfeited equity shares available for re-issue, being less and not adequate to offer to all the shareholders on rights basis, it is proposed to re-issue the said shares on preferential basis to following entities

Sr. No.	Name of the Proposed Allottee	Equity Shares Proposed to be allotted	Category
1	Archana Coal Private Limited	476,900	Promoter Group
2	Aereo Dealcomm Private Limited	459,800	Non-Promoter
	Total	936,700	

Further, the issue proceeds will be utilized towards working capital requirements of the Company's.

b) Relevant Date & Price:

As per Chapter VII of the SEBI ICDR Regulations, issue of equity shares on a preferential basis to an investor, shall be made at a price not less than higher of the following:

The average of the weekly high and low of the closing prices of the equity shares quoted on the stock exchange during the twenty six weeks preceding the relevant date or

The average of the weekly high and low of the closing prices of the equity shares quoted on the stock exchange during the two weeks preceding the relevant date.

The "Relevant Date" for determining the issue price of the preferential issue of equity shares shall be 30th August, 2011 being the date which is 30 days prior to the date on which the Annual General Meeting is to be held to consider the proposed re-issue under Section 81(1A) of the Companies Act, 1956. As the date of Annual General Meeting of shareholders is on 29th September, 2011 the "relevant date" is 30th August, 2011.

The Stock Exchange means Bombay Stock Exchange Ltd. being the exchange where the shares of the Company traded during the preceding six months prior to the Relevant Date.

The average price as computed on the above basis during the six months preceding the Relevant Date is Rs.21.28 per Equity Share where as during the two weeks preceding the Relevant Date is Rs.20.75 per Equity Share. Hence the floor price is Rs.21.28 per Equity Share.

The price at which the preferential issue is being made i.e. 25/- per equity share is higher than the floor price computed on the basis of the SEBI (ICDR) Regulations.

c) Intention of Promoters / Directors / Key Management Persons to subscribe to the Offer:

The Promoter group intends to subscribe to the extent of 476,900 Equity shares being 4.67% of the post issue capital of the Company.

d) Shareholding Pattern before and after the re-issue of forfeited shares:

CATEGORY	PRE-ISSUE		POST ISSUE	
	No. of shares Held	% of shares held	No. of Shares Held	% of shares Held
PROMOTERS' HOLDING				
Indian Promoters				
Individuals	100	0.00	100	0.00
Bodies Corporate	4,718,290	50.92	5,195,190	50.92
Sub-total A(1)	4,718,390	50.92	5,195,290	50.92
Foreign Promoters'				
Foreign Company	-	-	-	-
Sub-total A(2)	-	-	-	-
Total A (1+2)	4,718,390	50.92	5,195,290	50.92
PUBLIC SHAREHOLDING				
Institutional Investors				
Mutual Fund/UTI	-	-	-	-
Financial Institutions/Banks	-	-	-	-
Foreign Institutional Investors	-	-	-	-
Sub-total B (1)	-	-	-	-
Non- Institutions				
Bodies Corporate	2,579,210	27.83	3,039,010	29.78
Individuals				
Individual shareholders holding nominal share capital up to Rs. 1 lakh	459,753	4.96	459,753	4.51
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	1,509,647	16.29	1,509,647	14.80
Any Others:				
Clearing Members	-	-	-	-
NRIs/OCBs	-	-	-	-
NRN	-	-	-	-
Sub-total B (2)	4,548,610	49.08	5,008,410	49.08
Total B (1+2)	4,548,610	49.08	5,008,410	49.08
Total (A+B)	9,267,000	100.00	10,203,700	100.00
Shares held by custodians and against which Depository Receipts have been issued	-	-	-	-
Total C	-	-	-	-
Grand Total (A+B+C)	9,267,000	100.00	10,203,700	100.00

e) Proposed time within which allotment shall be completed

The allotment of Shares pursuant to this resolution will be completed within 15 days from the passing of this resolution. Provided that if the approval or permission by any regulatory authority or the Central Government for allotment is pending, the period of 15 days shall be counted from the date of such approval or permission, as the case may be.

f) Identity and details of the proposed allottees :-

S. No	Name	Category	Address	Pre-Issue Holding	% of Pre-Issue Holding	No. of Shares (Proposed for Allotment)	Post Issue Holding	% Post Issue Holding
1	Archana Coal Private Limited	Promoter Group	"Agarwal House" II Floor, 5, Yeshwant Colony Indore 452003 MP	4,567,190	49.28	476,900	5,044,090	49.43
2	Aereo Dealcomm Private Limited	Non-Promoter	78, Bentic Street, 4 th Floor, Kolkata 700001-WB.	NIL	-	459,800	459,800	4.51

g) Change in Control or composition of the Board:

The allotment would not result in any change in control over the Company or the management of the affairs of the Company and the existing Promoters/Directors of the Company will continue to be in control of the Company.

h) Auditors' Certificate:

Rakesh Narendra Kumar & Co. Chartered Accountants, Statutory Auditors of the company have certified that the proposed preferential issue is being made in accordance with the requirements contained in SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 for Preferential Issue. A copy of the said certificate is available for inspection by the shareholders at the Registered Office of the Company on all working days except Saturdays, Sundays and public holidays between 3 p.m. and 5 p.m. prior to the date of the Annual General Meeting and will also be available for inspection at the Meeting.

i) Lock-in of proposed issue of shares:

The Equity Shares proposed to be issued to above proposed allottees shall be locked in for a period from the date of allotment in terms of Regulation 78 of SEBI Regulations for preferential allotment contained in Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Further the entire pre-allotment shareholding of the proposed

period of six months from the date of preferential allotment of shares.

J) Undertaking:

The Company hereby undertakes that:

The Company shall re-compute the price of the specified securities in term of the provisions of these Regulations where it is required to do so.

If the amount payable on account of the re-computation of the price is not paid within the time stipulated in the Regulations, the specified securities shall be continue to be locked-in till the time such amount is paid by the proposed allottees.

As per Section 81 of the Companies Act, 1956 and the provisions of the Listing Agreement which have been entered into by the Company with the Bombay Stock Exchange Limited on which the shares of the Company are listed, as and when it is proposed to increase the shares of the Company by allotment of further shares, such shares shall be first offered to the existing shareholders of the Company in the manner laid down under Section 81 unless the shareholders in general meeting decide otherwise by passing a special resolution.

Additionally, the SEBI (ICDR) Regulations require matters to be stated in the resolution which is required to be passed under Section 81 (1A) of the Companies Act, 1956 and in the explanatory statement in respect of such resolution.

Hence, the consent of the shareholders by way of special resolution is being sought for re-issue of the forfeited shares on preferential basis.

The Board recommends the resolution for your approval.

Except Mr. Y.P. Shukla being a Director of Archana Coal Private Limited none of the Directors of your Company shall be concerned or deemed to be interested in the said resolution.

REGISTERED OFFICE

For and on behalf of the
Board

CM-23, SUKHLIA,
INDORE. 452 008,
MADHYA PRADESH

Sd/-
(Ajay Mittal)
Director

Place: Mumbai
Date: 30-08-2011

DIRECTORS' REPORT

Your directors have pleasure in presenting the 19th Annual Report together with the audited financial results for the period ended on 31st March, 2011.

FINANCIAL PERFORMANCE

Rs. in Lakhs

Particulars	31.03.2011	31.03.2010
Income	76.60	53.57
Profit/(-)Loss Before Taxation	45.87	46.75
Less: Provision for Tax	12.92	14.90
Less: Income Tax Earlier Year	(1.35)	1.81
Less: Provision for Deferred		
Income Tax	0.72	—
Profit for the year	33.59	30.04
EPS	0.36	0.32

DIVIDEND

In the absence of adequate profits the directors regret their inability to recommend any dividend for the year.

DEPOSITS

The company has neither invited nor accepted any deposits during the year and also complied with the requirements of Non-Banking Financial Companies, Reserve Bank directives and the rules made there under.

DISCLOSURES AS PER TERMS OF PARAGRAPH 13 OF NON-BANKING FINANCIAL COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007

The disclosures as required under Non-Banking Financial Companies Prudential Norms (Reserve Bank) directions, 2007 is enclosed with the balance sheet

AUDITORS & AUDITORS' REPORT

The Auditors' Report given elsewhere in the annual report is self-explanatory and does not call any explanation from the Board. M/s. Rakesh Narendra Kumar & Co. Chartered Accountants, auditor of the company hold office until the conclusion of ensuing Annual General Meeting and being eligible and offer themselves for reappointment are recommended for reappointment

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars under Companies (Disclosure of particulars in the report of Directors) Rules, 1988 on conservation of energy and technology absorption are NIL, being the company is a finance and investment company.

STOCK EXCHANGES

The company is listed with The Bombay Stock Exchange Ltd., Mumbai

PERSONNEL

The Company did not have any employee drawing salary in excess of limit prescribed, as such no particulars as required by provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975, as amended is furnished.

ADDITIONAL INFORMATION

The Company is not a manufacturing Company and hence part A and part B of the Particulars required to be furnished under the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 are not applicable. There was no foreign exchange earning and out go during the year.

COMPLIANCE OF RESERVE BANK OF INDIA GUIDELINES

The company is complying circulars and directions issued by the Reserve Bank of India from time to time.

DIRECTORS

During the year Mr. Sudama Tiwari is retiring director by rotation and being eligible and offers himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956, your directors confirm that:

1. In the preparation of annual accounts, the accounting standards issued by the Institute of Chartered Accountants of India and the requirements of the Companies Act, 1956, to the extent applicable to the company.
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affair of the company at the end of the financial year 2010-11 and of the profit of the company for that period.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENTS

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

For and on behalf of the Board

**Sd/-
(Ajay Mittal)
Director**

Place: Mumbai
Date: 30-08-2011

REPORT ON CORPORATE GOVERNANCE

The era of Good Corporate Governance came into existence with the insertion of clause 49 of the Listing agreement. Your company believes in attainment of highest levels of transparency in all facts of its operations. The company is committed to maximise the shareholders value by adopting the principle of good Corporate Governance in line with provision stipulated in the Listing agreement.

1. Board of Directors

The constitution of the board is given below:

Director	Whole-time / Independent	Number of outside directorship held*	Number of membership on Board Committees
Mahesh Garg **	Whole Time	Nil	2
Sudama Tiwari	Independent	Nil	2
Y.P.Shukla	Independent	Nil	2
Rajendra Sharma	Independent	Nil	2
Ajay Mittal***	Whole Time	Nil	2

* This Exclude directorship held in foreign companies, private companies and alternate directorship.

** Upto 28.02.2011

*** w.e.f.01.03.2011

2. Audit Committee

The Audit Committee During the year five meeting was held. One of which was before finalisation of accounts for the financial year 2009-10. The said meetings were held on 26th April 2010, 6th July 2010, 26th July 2010, 25th October 2010 and 24th January 2011.

The committee shall be overseeing the company's financial reports and disclosure of its financial information. It will recommend the appointment of auditors, fixation of audit fee and also approval for payment of any other services. The committee will also review quarterly un-audited financial results and annual accounts of the company.

Composition of audit committee and attendance of each member of the committee is given below:

Name	Designation	Whole-Time / Independent	Committee Meeting Attended
Rajendra Sharma	Chairman	Independent Director	5
Y.P.Shukla	Member	Independent Director	1
Sudama Tiwari	Member	Independent Director	5

3. Investors Grievances Committee

The Board has constituted an "Investors Grievances Committee" comprises of Mr. Rajendra Sharma as chairman, Mr. Y. P. Shukla and Mr. Sudama Tiwari as members the committee will ensure that all the complaints of the shareholders are redressed at the earliest.

4. Remuneration of Directors

Details of remuneration paid to Directors are given below:

Director	Relation-ship with Other Director	Business Relation with the Company, if any	Loans and advances from the Co.	Remuneration Paid during 2010-11
Mr. Mahesh Garg	None	None	Nil	Rs.173400/-
Mr. Ajay Mittal	None	None	Nil	Rs.35000/-

5. Board meeting & attendance at Board meeting & Annual meeting

The Board of the company meets nine times during the last year, i.e. on 26th April 2010, 6th July 2010, 26th July 2010, 14th September 2010, 25th October 2010, 4th November 2010, 11th December 2010, 24th January 2011 and 1st January 2011.

Director	Attendance	
	Board meetings	AGM
Mahesh Garg	9	Yes
Y.P.Shukla	7	No
Sudama Tiwari	2	No
Rajendra Sharma	9	Yes
Ajay Mittal	1	Yes

6. Management Discussion & Analysis

The Management of the company presents its analysis report covering performance and outlook of the company. The report has been prepared in compliance with corporate governance requirement as laid down in the listing agreement: -

The Non banking financial services (NBFC) in private sector in India is represented by a large number of small and medium sized companies with regional focus. Over the years, our company has steadily broadened its business activities to cover a wide spectrum of services in the financial intermediation space with the basic focus on investment & finance.

Your company has reduced its operational cost and carefully evaluating investments. The company has no NPA account and no bad debts for the period ended on 31st March 2011.

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets. The

audit committee of the Board of Directors reviews the adequacy of internal control.

Considering company's current business activities enterprise resource planning Module-SAP is not practically feasible and financially viable for the company. Company's current business activity does not require any technology up gradation or modernization.

Statements in Management Discussion and Analysis, describing the company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions. Govt. policies and other incidental factors.

7. Disclosures

No transactions of material nature are entered into by the company with Promoters, Directors or Management, their relatives etc. that may have a potential conflict with interests of the company. The register of contract containing the transactions in which the directors are interested is placed before the board regularly.

There is no pecuniary transaction with the independent / non-executive directors other than the payment of Remuneration disclosed in point no. 4 above

There is no instance of non compliance by the company, penalties, strictures imposed on the company by stock exchange of SEBI, or any statutory authority, on any matter related to capital markets, during the last three years.

8. Means of Communication

Quarterly and half - yearly reports are published in one English daily newspaper (Free press Journal) circulating in the country and one Hindi newspaper (Chotha Sansar) published from Indore.

The management discussion and analysis is a part of the annual report.

9. Share Transfer System

The securities lodged for transfer at its share transfer agent's address are normally processed within 15 days from the date of lodgment, if the documents are complete in all respect. All request for dematerialisation of securities are processed and the confirmation is given to the depositories within 21 days.

10. Dematerialisation of shares

Company had already registered with the national securities depository Ltd. (NSDL) and central depository services (India) Ltd. (CDSL) to facilitate holding of securities in electronic form. Securities and exchange board of India (SEBI) has included the company's script in compulsory demat settlement for all type of investors. Thus the dealing in company's equity shares can be in demat form only.

11. GENERAL SHAREHOLDERS INFORMATION

1. Annual General Meeting

Date and Time : 29th September, 2011, 11.00 A.M.
 Venue : Registered office
 CM-23, Sukhlia, Indore 452008

2. Financial Calendar for the year 2011-12 (tentative):

Financial year 1st April to 31st March

Ist quarter result : 4th week of July 2011
 IInd quarter result : 4th week of October 2011
 IIInd quarter result : 4th week of January 2012
 Result for the year end : 4th week of April 2012

3. Dates of book closure

27th September, 2011 to
 29th September, 2011
 (Both days inclusive)
 CM-23, Sukhlia, Indore
 PIN Code: 452 008
 Bombay Stock Exchange Ltd., Mumbai

4. Registered Office

5. Listing on stock Exchange at

6. Stock Market data

(a) Stock code

For BSE 531310

(b) Market Date

Demat INE325G01010 ISIN Number

Month's	The Bombay Stock Exchange Ltd., Mumbai (BSE) (Rs.Per Share)	
	Month's High Price	Month's Low Price
April'2010	10.16	6.41
May'2010	10.41	7.62
June'2010	14.71	8.53
July'2010	19.85	12.31
August'2010	19.44	11.25
September'2010	19.20	15.05
October'2010	18.05	16.05
November'2010	23.70	16.50
December'2010	23.70	20.95
January'2011	23.00	20.00
February'2011	21.70	19.90
March'2011	21.50	19.35

Data Source from the website of the Stock Exchange, Mumbai

7. Registrars & transfer agent : (For Physical & Electronic Mode)
M/s Ankit Consultancy Pvt.Ltd.
Plot No.60,Electronic complex,
Pardesipura, Indore (M.P.) 452 010
Ph. 3198601-602 Fax: 0731- 4065798
E-Mail: Ankit_4321@ yahoo.com

8. Distribution of share holding as at March 31st,2011

No. of shares	No. of Holders	%	No of Shares	%
UPTO 1000	116	17.21	7406	0.08
1001-2000	53	7.86	10010	0.11
2001-3000	33	4.90	9413	0.10
3001-4000	22	3.26	8477	0.09
4001-5000	168	24.93	83578	0.90
5001-10000	170	25.22	146248	1.58
10001-20000	44	6.53	72233	0.78
20001 and above	68	10.09	8929635	96.36
Total	674	100.00	9267000	100.00

9. Shareholding pattern as on 31st March 2011: -

Category	No. of Shares held	% of share Holding
Indian Promoters/Acquirers		
Directors and relatives	4718390	50.92
Other Corporate Bodies	2578593	27.83
Indian Public	1970017	21.25
Total	9267000	100.00

10. Compliance officer : Mr. Ajay Mittal, Director
Available Finance Limited
CM-23, Sukhlia,
INDORE 452008 (M.P.)

CEO AND CFO CERTIFICATION

To the Board of Directors of The Available Finance Ltd.

In compliance with Clause 49 (V) of the Listing Agreement with the Stock Exchanges, we hereby certify that:

- a) We have reviewed financial statement and the cash flow statements for the year ended 31st March 2011 and the to the best of our knowledge and belief:
- i) these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
- ii) these statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations; and
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2010-11, which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have not observed any deficiencies in the design or operation of internal controls.
- d) We have indicated to the auditors and the Audit Committee that there are:
 - i) no significant changes in the internal control during the year;
 - ii) no significant changes in accounting policies during the year;
 - iii) no instances of significant fraud where the involvement of management or an employee having a significant role in the Company's internal control system have been observed.

Place: Mumbai
Date :30.08.2011

Sd/-
Ajay Mittal
Director

**AUDITOR'S REPORT ON
CORPORATE GOVERNANCE**

To the Member of **M/s Available Finance Ltd.**

We have read the report of the board of directors on corporate governance and have examined the relevant records relating to compliance of conditions of corporate governance of available finance Ltd. (The company) for the year ended March 31st, 2011 as stipulated in clause 49 of listing agreement of said company with the stock exchanges.

The compliance of condition of corporate Governance is the responsibility of the management.

Our examination conducted in the manner described in the Guidance Note on Certification on Corporate governance issued by the Institute of Chartered Accountants of India, was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of corporate governance.

Our examination was neither an audit nor was it conducted to express an opinion on financial statement of the company.

In our opinion and to the best of our information and according to the explanations given to us on the basis of our examination described above, company has complied with the conditions of corporate Governance as stipulated in Clause 49 of the above Mentioned Listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Rakesh Narendra Kumar & Co.
FRN : 007365C
Chartered Accountants,

Place: Mumbai
Date: 30.08.2011

Sd/-
(Rakesh Kumar Jain)
Partner
Membership No. : 075938

AUDITOR'S REPORT**TO THE MEMBERS OF M/S AVAILABLE FINANCE LIMITED**

We have audited the attached Balance Sheet of Available Finance Limited as at 31st March 2011 and also the Profit and Loss Account of the company for the period ended on 31st March 2011 and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the Amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall. Financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the foregoing remark, we report that: -

1. As required by the companies (Auditors Report) Order, 2003 issued by the central Government of India in terms of Sec. 227 (4A) of the companies act, 1956, annex hereto a statement on the matters specified in paragraph 4 and 5 of the said order.
2. Further to our comments in the annexure referred to in paragraph above, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The balance sheet and Profit and Loss account dealt with by this report, are in agreement with the books of account;
 - d. In our opinion, The Profit & Loss Account and Balance Sheet comply with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
 - e. According to the information and explanation given to us and on the basis of written representation from the directors, taken on record by Board of Directors, none of the director is disqualified under section 274(1)(g) of the Companies Act, 1956 from being appointed as a director as on 31st March, 2011.
 - f. In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to our remarks given above and read together with significant accounting policies and notes on accounts and annexure thereto give the information required by the companies Act. 1956 in the manner so required and give a true and fair view:
 - (i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2011; and
 - (ii) In the case of Profit and Loss Account, of the Profit for the year ended on that date.
 - (iii) In the case of Cash Flow statement of the cash for the year ended on that date.

Place: Mumbai.
Date : 30.08.2011

For Rakesh Narendra Kumar & Co.
FRN: 007365C
Chartered Accountants,

Sd/-
(Rakesh Kumar Jain)
Partner
Membership No.: 075938

ANEXURE TO THE AUDITOR'S REPORT OF AVAILABLE FINANCE LIMITED

- (i) (a) The Company is maintaining proper records showing full particulars, including Quantitative details and situation of fixed assets.
- (b) The management at reasonable intervals has physically verified these fixed assets; and no Discrepancies were noticed on such verification.
- (c) It is explained to us that none of fixed assets have been disposed off during the year,
- (ii) (a) The securities held as stock in trade have been physically verified by the management at the financial year end. In our opinion, the frequency of physical verification is reasonable.
- (b) In our opinion, the procedures of physical verification of securities held as stock in trade followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) On the basis of our examination of the records of the company relating to securities held as stock in trade, in Our opinion, the company has maintained proper records of stock in trade and no material discrepancies between the book records and physical verification have been noticed.
- (iii) The company neither granted nor taken any loans, secured or unsecured to/ from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- (iv) There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
- (v) (a) As per information and explanation given to us No transaction needed to be entered in to a register in pursuance to section 301 of the Act.
- (vi) The company has not accepted deposits from the public, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Act and the rules framed there under, are not applicable to the company.
- (vii) The Company has an internal audit system commensurate with its size and nature of its business.
- (viii) Central Government has not prescribed maintenance of cost records under clause (d) of sub-section 209 of the Act.
- (ix)
 - (a) The company is generally regularly deposited undisputed statutory dues, including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities to the extent payable by the company. According to the information and explanations given to us no undisputed amounts were outstanding as at 31st March 2011 for a period of more than six month from the date of becoming payable.
 - (b) As at 31st March, 2011 according to records of the company and information and explanation given to us. Following

are the particulars of dues on account of Income Tax matter that have not been deposited on account of dispute :-

S.No.	Statute	Nature of Dues	Amount (Rs.in Lacs)	Period to which the amount relates F.Y.	Forum where pending
01.	Income Tax	Additions	255060	2006-07	ITAT Appeals, Mumbai

- (x) There are no Accumulated losses of the company at the end of the financial year and it has not incurred cash losses in such financial year immediately preceding financial year also.
- (xi) The company has not any liability payable to Financial Institution, Banks or Debenture holder.
- (xii) The company has not granted loans and advances on the basis of securities by way of pledge of shares, debenture and other securities.
- (xiii) We are informed that the provisions of any Special statute applicable to Chit funds, Nidhi or Mutual Benefit Society do not apply to the company.
- (xiv) Proper records have been maintained of the transactions and contracts and timely entries have been made therein; also the shares, securities, debentures, and other securities that have been held by the company.
- (xv) The company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) No term loans were taken by the company.
- (xvii) No funds raised by the company on short-term basis.
- (xviii) The company has not made any preferential allotment of shares during the year.
- (xix) No Debenture has been issued by the company.
- (xx) No money has been raised by public issues during the year by the company.
- (xxi) No fraud on or by the company has been noticed or reported during the year by the company.

For Rakesh Narendra Kumar & Co.
FRN: 007365C
Chartered Accountants,

Place: Mumbai
Date: 30.08.2011

Sd/-
(Rakesh Kumar Jain)
Partner
Membership No.: 075938

Balance Sheet as at 31st March, 2011

PARICULARS	SCHEDULE	Amount as on 31.3.2011	Amount as on 31.3.2010
I. SOURCES OF FUNDS :			
1 SHARE HOLDERS FUND			
a) Share Capital	A	96416800	96416800
b) Reserves & Surplus	B	29770910	26412272
		<u>122829072</u>	<u>126187710</u>
LOAN FUNDS			
a) Car Loan from ICICI Bank Ltd.		2613036	--
b) Unsecured Loan from Inter corporate		78720796	--
		<u>81333832</u>	<u>--</u>
3 DEFERRED TAX LIABILITY		71969	--
	Total Rs.	<u>207593511</u>	<u>122829072</u>
II APPLICATION OF FUNDS :			
1 Fixed Assets	C		
Gross Block		4786254	75142
Less : Depreciation		209608	60753
Net Block		<u>4576646</u>	<u>14389</u>
2 Investments	D	83046222	83046222
3 Current Assets, Loans & Advances	E		
A. Current Assets		3855996	3767766
B. Loans & Advances		117615039	37527662
		<u>121471035</u>	<u>41295428</u>
4 Less:Current liabilities & Provisions	F		
A. Current Liabilities		188592	17067
B. Provisions		1311800	1509900
		<u>1500392</u>	<u>1526967</u>
5 Net Current Assets (E-F)		<u>119970643</u>	<u>39768461</u>
	Total Rs.	<u>207593511</u>	<u>122829072</u>
6 Accounting Policies and Notes on Accounts	I		
7 Schedule as per RBI Norms	J		

For and on behalf of Board of Directors

As per our report of even date attached

For Rakesh Narendra Kumar & Co.,

FRN: 007365C

Chartered Accountants

Sd/-
Ajay Mittal
DirectorSd/-
Sudama Tiwari
DirectorSd/-
Murtaza Bohara
Company SecretarySd/-
(Rakesh Kumar Jain)
Partner
M. No. 075938Place : Mumbai
Date :30.08.2011

Profit and Loss Account
For the Year ended on 31st March 2011

Particulars		Amount Year Ended 31.3.2011	Amount Year Ended 31.3.2010
Income	G	7659753	5356965
TOTAL (A) Rs.		7659753	5356965
Expenditure			
Administration & other expenditure	H	994310	532736
Interest Paid		1929447	169175
TOTAL (B) Rs.		2923757	701911
Profit before Depreciation (A-B)		4735996	4655054
Less: Depreciation		148855	4756
Profit for the year before tax and adjustments		4587141	4650298
Less: i) Provision of Diminution in value of share Written/back		----	(24480)
ii) Provision for the Current Income Tax		1292000	1490100
iii) Provision for Deferred Income Tax		71969	----
iv) Income Tax for earlier year		(135466)	180607
iv) FBT for earlier year Paid		----	47
Profit after tax and adjustments		3358638	3004024
Add: Balance of Profit B/F from previous year		12324267	9921048
Amount available for appropriation		15682905	12925072
Appropriations			
Transfer to NBFC Reserve		672000	600805
Balance Carried to Balance Sheet		15010905	12324267
Basic And Diluted Earning Per Share		0.36	0.32
(Face Value Rs. 10/- per share)			
Accounting Policies & Notes on Accounts	I		

For and on behalf of Board of Directors

As per our report of even date attached
 For Rakesh Narendra Kumar & Co.,
 FRN: 007365C
 Chartered Accountants

Sd/-
 Ajay Mittal
 Director

Sd/-
 Sudama Tiwari
 Director

Sd/-
 Murtaza Bohara
 Company Secretary

Sd/-
 (Rakesh Kumar Jain)
 Partner
 M. No. 075938

Place : Mumbai
 Date :30.08.2011

Cash Flow Statement
For the period ended on 31st March 2011

PARTICULARS	Period ended on 31.3.2011	Period ended on 31.3.2010
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(-) Loss before Tax,		
Extra ordinary items & Interest paid	6516588	4843953
ADJUSTMENTS FOR		
1. Depreciation	148855	4756
2. Provision of Diminution in shares value written back	--	(24480)
3. Profit/(-) loss on sale of Investments	--	--
4. Item Considered Separately	(270110)	(270110)
Operating Profit before working Capital Changes	6395333	4554119
ADJUSTMENT FOR		
1. Loans & Advances	(80087377)	(2022575)
2. Sundry Creditors	171525	(220936)
CASH GENERATED FROM OPERATING ACTIVITIES	(73520519)	2310608
1. Interest paid	(1929447)	(169175)
2. Deferred Tax Liability	71969	--
2. Direct Taxes paid/adjusted (incl. deferred tax)	(1426603)	(1421357)
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS	(76804600)	720076
Extra-ordinary items	--	--
NET CASH FLOW FROM OPERATING ACTIVITIES	(76804600)	720076
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	--	--
Purchase of Investments	--	--
Sale of Fixed assets	--	--
Purchase of Fixed Assets	(4711112)	--
Dividend Income	270110	270110
NET CASH USED IN INVESTING ACTIVITIES	(4441002)	270110
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term/Short term Borrowings	81333832	(912208)
NET CASH USED IN FINANCING ACTIVITIES	81333832	(912208)
NET INCREASE /(-) DECREASE IN CASH & CASH EQUIVALENTS	88230	77978
CASH & CASH EQUIVALENTS AS AT 01.04.2010	167766	89788
CASH & CASH EQUIVALENTS AS AT 31.03.2011	255996	167766

For and on behalf of Board of Directors

As per our report of even date attached

For Rakesh Narendra Kumar & Co.,

FRN: 007365C

Chartered Accountants

Sd/-
Ajay Mittal
Director

Sd/-
Sudama Tiwari
Director

Sd/-
Murtaza Bohara
Company Secretary

Sd/-
(Rakesh Kumar Jain)
Partner
M. No. 075938

Place : Mumbai
Date : 30.08.2011

Schedules "A" to "J" annexed to and forming part of the Balance Sheet and Profit and Loss account for the year ended on 31st March 2011

Schedule -A : Share Capital

Particulars	As on 31.3.2011	As on 31.3.2010
Authorised Share Capital	105000000	105000000
105,00,000 Equity Shares of Rs. 10/- each		
Issued and Subscribed Share Capital	102037000	102037000
102,03,700 Equity Shares of Rs. 10/- each		
Paid Up Share Capital	92670000	92670000
9267000 Equity Shares of Rs. 10/- each Fully Paid Up		
Add: Equity Shares Forfeited	3746800	3746800
936700 Equity shares partly paid up		
	96416800	96416800

Schedule -B : Reserves & Surplus

A. Capital Reserve	12075200	12075200
B. NBFC Reserve		
Balance as per previous Balance Sheet	2012805	1412000
Add : Addition during the year	672000	600805
Total Rs.	2684805	2012805
C Profit and Loss Account		
Balance as per previous Balance Sheet	12324267	9921048
Add : Profit during the year	2686638	2403219
Total Rs.	15010905	12324267
Grand Total Rs.	29770910	26412272

Schedule - C : Fixed Assets

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at 01.04.2010	Addition/ Deduction	As at 31.03.2011	As at 01.04.2010	Addition Deduction	As at 31.03.2011	As at 31.03.2011	As at 31.03.2010
1	Furniture & Fixture	75142	0	75142	60753	4756	65509	9633	14389
2	Car	0	4668662	4668662	0	139574	139574	4529088	0
3	Computer	0	42450	42450	0	4525	4525	37925	0
	Total Rs.	75142	4711112	4786254	60753	148855	209608	4576646	14389
	Prev Year Total	75142	0	75142	55997	4756	60753	14389	19145

Schedule -D : Investments

Particulars		As on 31.3.2011		As on 31.3.2010	
A.	Long term Investments				
	Quoted Equity Shares	Qty.		Qty.	
	Face Value Rs.10/-Each				
	Ad-Manum Finance Ltd.	270110	1138816	270110	1138816
	Kay Vee Aar Ltd.	15000	357406	15000	357406
	Total Rs.		1496222		1496222
B.	Un-Quoted Equity Shares				
	Face Value Rs.10/-Each				
	Agarwal Coal Corpn. P.Ltd.	800000	50000000	800000	50000000
	Agarwal Trans.Corpn. P.Ltd.	350000	29750000	350000	29750000
	Eagle Fuel Pvt.Ltd.	90000	1800000	90000	1800000
	Market Value of Quoted Investment as on 31.03.2011 Rs.8366168/- (Prev.year Rs.6191782/-)				
	Total Rs.		81550000		81550000
	Grand Total Rs.		83046222		83046222

Schedule- E : Current Assets, Loans & Advances

A.	CURRENT ASSETS :				
	(a) Stock-in-Trade (At Cost)		3600000		3600000
	(b) Cash & Bank Balances				
	i) Balance with Scheduled Banks				
	In Current Account		118297		156760
	iii) Cash on hand		137699		11006
	Total Rs.		3855996		3767766
B	LOANS AND ADVANCES :				
	(Unsecured) Considered good unless otherwise stated				
	(a) Loans		116210267		35853170
	(b) Advances		1404772		1674492
	Recoverable in cash or Kind or for value to be received				
	Total Rs.		117615039		37527662

Schedule- F : Current Liabilities and Provisions

Particulars	As on 31.3.2011	As on 31.3.2010
A. Current Liabilities		
Other Creditors	3624	543
TDS Payable	184968	16524
Total Rs.	188592	17067
B. Provisions		
Provision for Taxation	1292000	1490100
Provision for Auditors Remuneration	19800	19800
Total Rs.	1311800	1509900

Schedule- G :**Income**

Interest *	7389643	5086855
Dividend on Long Term Investments	270110	270110
Total Rs.	7659753	5356965

* TDS Rs.738965/- (Previous year Rs.508685/-)

Administrative & other Expenditure**Schedule -H :****Administrative Expenses :**

Director's Remuneration	208400	196800
Employee's remuneration & Benifit	228000	78000
Bank Charges	933	1500
Stationeries & Printing	22660	9000
Advertisement	21407	16181
Legal and Professional Fees	46100	7000
Office and general Expenses	800	1700
Office Rent	273000	72000
Telephone & Postage	8061	9949
Computer Maintenance	3199	----
Vehicle running & Maintenance	22276	----
Listing Fees	33090	33490
Dematerialisation Charges	83394	83756
Registration & Filling Fees	23190	3560
Auditors Remuneration		
i) For Audit Fees	14000	14000
ii) For Tax Audit Fees	5800	5800
Total Rs.	994310	532736

SCHEDULE - I:

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(I) SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING

The accounts of the Company are prepared under the historical cost convention and in Accordance with applicable accounting standards except where otherwise stated. Accounting Policies not specifically referred to are consistent with generally accepted accounting policies. The Company follows the mercantile system of accounting and recognises Income and Expenditure on accrual basis except otherwise specified.

2. REVENUE RECOGNITION

Expenses and income considered payable and receivable respectively have been accounted for on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

3. FIXED ASSETS:

Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses less depreciation.

4. DEPRECIATION

Depreciation on Fixed Assets has been provided on the straight-line method at the rates prescribed in schedule XIV of the Companies Act, 1956 and on additions on Pro-rata basis.

5. INVESTMENTS

Long Term Investments are stated at cost.

6. STOCK -IN -TRADE:

Current Investments in the nature of stock in trade are valued at cost.

7. DECREASE IN VALUE OF INVESTMENTS

Decreases in value of Current Investments in the nature of stock in trade are provided at in aggregate for each category at difference between cost and market value (if lower than cost), at the balance sheet date. And decrease in value of unquoted Investments are ascertained either from the latest balance sheet of the company, if available or value shares at Re. 1/-, as the case may be in accordance with Reserve Bank of India guidelines.

8. GRATUITY & RETIREMENT BENEFITS

Retirement benefits, gratuity liability, medical reimbursement and Leave Payments to employees shall be accounted as and when company becomes statutory liable.

9. CONTINGENT LIABILITIES

Contingent liabilities are not provided and are disclosed by way of notes to accounts.

(II) NOTES FORMING PART OF ACCOUNTS

1. In the opinion of Board, Current Assets, Loans & Advances have a value of realisation in the ordinary course of business, at least equal to the amount at which they are stated.
2. Previous year's figures have been rearranged and re-grouped wherever considered necessary. Figures have been rounded off to the nearest rupees.
3. Prior year's adjustments are shown net of Income, if any.
4. Earning per Share:-

Particular	F.Y.2010-11	F.Y.2009-10
Profit after Tax Rs.	3358638	3004024
No. Of Equity Share	9267000	9267000
Earning Per Share	0.36	0.32
Diluted Earning Per Share	0.36	0.32

5. Deferred Tax Liability:

Particular	F.Y.2010-11	F.Y.2009-10
Timing difference in tax effect of depreciation on fixed assets as per Income Tax & Financial books.	71969	-
Net Deferred Tax Liability Rs.	71969	-

6. No transaction was effected during the period ended on 31st March 2011 with the small scale Industrial Undertaking and outstanding to small scale Industrial undertaking as at the year end was Nil

7. No commission is payable to Directors/Managing Director and hence Computation of Net Profit in accordance with Section 198, 309 and 349 of the Companies Act, 1956 has not been given.
8. CIF value of Imports : NIL
9. Earnings in Foreign Exchange : NIL
10. Remittance in Foreign Exchange : NIL
11. Expenditure in Foreign Exchange : NIL
12. Directors' Remuneration
- a. Salary : Rs. 2,08,400/-
- b. Value of perquisites : NIL

13. RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD 18:

- a) Related parties where control exists : None
- b) Key Management Personnel : Mr. Mahesh Garg & Mr. Ajay Mittal, Director
- c) Relative(s) of Key Management Personnel : None
- d) Associates : Ad-Manum Finance Ltd.
Agarwal Coal Corporation Pvt. Ltd.
- e) The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company.
- f) Particulars of Transaction and balances with related parties:-

NAME OF THE PARTY	RELATION TRANSACTION	NATURE OF TRANSACTION Rs.(in lacs)	VOLUME OF OUT- STANDING Rs.(in lacs)	AMOUNT WRITTEN OFF	AMOUNT
1) Mahesh Garg	Director	Remuneration	1.73	NIL	NIL
2) Ajay Mittal	Director	Remuneration	0.35	NIL	NIL
3) Ad-Manum Finance Ltd.	Associate	Loan Given	689.24		NIL
4) Agarwal Coal Corporation Pvt. Ltd.	Associate	Loan Taken	120.00	NIL	NIL
5) Agarwal Transport Corporation Pvt. Ltd.	Associate	Loan Given	200.00	NIL	NIL
6) Eagle Fuel Pvt. Ltd.	Associate	Loan Given	337.00	270.56	NIL

14. The Shares held as stock in trade is 144000(unquoted) shares of Sanjana Cold Storage Pvt.Ltd. (F.V.Rs.10/- Each)
15. The Company is contingently liable in respect of disputed demand of Rs.255060/- of F.Y.2006-07 under Appeal pending with ITAT Appeal, Mumbai in respect of income tax.

16. SEGMENT REPORTING:

The Business segment has been considered as the primary segment for disclosure.

The categories included in each of the reported business segment are as follows:

- Loans to parties
- Investment in Shares

The above business segment have been identified considering

1. The nature of service
2. The deferring risk and return

Revenues and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenues and expenses, which related to the enterprise as a whole and are not allocable to segments on a reasonable basis have been included under un allocable Assets / Liabilities.

Particulars		Loans	Share (Finance)	Total Investment
Revenue				
Segment Revenue	Current Year (Previous Year)	7389643 (5086855)	270110 (270110)	7659753 (5356965)
Result				
Segment Result	Current Year (Previous Year)	5460196 (4917680)	270110 (294590)	5730306 (5212270)
Less: Un allocable Expenses	Current Year (Previous Year)	— —	— —	994310 (532736)
Profit Before Taxation				4735996
Other Information				
Segment Assets	Current Year (Previous Year)	122447681 (35853170)	(86646222) (86646222)	209093903 (122499392)
Un allocable Assets	Current Year (Previous Year)	— —	— —	— (2037254)
Total Assets	Current Year (Previous Year)	— —	— —	209093903 (124536646)
Segment Liability				
	Current Year (Previous Year)	188592 (17067)	— —	188592 (17067)
Un allocable Liability	Current Year (Previous Year)	— —	— —	1311800 (1509900)
Total Liability	Current Year (Previous Year)	— —	— —	1500392 1526967
Depreciation				
	Current Year (Previous Year)			148855 (4756)

Schedule – J : Schedule as per RBI Norms

(As required in terms of paragraph 13 Of Non-Banking Financial (Non-Deposit Accepting or Holding)Companies Prudential Norms (Reserve Bank) Directions, 2007)

Rs. In Lacs**Liabilities side :**

Loans and advances availed by the non banking Financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount Overdue
(a) Debentures : Secured	Nil	Nil
: Unsecured (other than falling within the meaning of public deposits*)	Nil	Nil
(b) Deferred Credits	Nil	Nil
(c) Term Loans	Nil	Nil
(d) Inter-corporate loans and borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Other Loans (Bank Overdraft)	Nil	Nil

Assets side :**Amount outstanding**

(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]	
(a) Secured	Nil
(b) Unsecured	1162.10
(3) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
(i) Lease assets including lease rentals under Sundry Debtors	Nil
(a) Financial lease	Nil
(b) Operating lease	Nil
(ii) Stock on hire including hire charges under Sundry Debtors	Nil
a) Assets on hire	Nil
(b) Repossessed Assets	Nil
(iii) Other loans counting towards AFC Activities	Nil
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

Break-up of Investments :**Current Investments :****1. Quoted :**

(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

2. Unquoted :

(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

Long Term investments :**1. Quoted :**

(i) Shares : (a) Equity	14.96
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

2. Unquoted :

(i) Shares : (a) Equity	815.50
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

(5) Borrower group-wise classification of assets financed as in (2) and (3) above

Category	Amount net of provisions		Total
	Secured	Unsecured	
1. Related Parties **			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	959.81	959.81
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	202.29	202.29
TOTAL	Nil	1162.10	1162.10

(6) Investor group-wise classification of all investments (current and long term) in sharebs and securities (both quoted and unquoted):

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	895.59	826.89
(c) Other related parties	Nil	Nil
2. Other than related parties	3.57	3.57
Total	899.16	830.46

(7) Other information

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
(ii) Net Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties (Net of Provisions)	Nil
(iii) Assets acquired in satisfaction of debt	Nil

ADDITIONAL INFORMATION

Balance Sheet abstract and company's general Business Profile as per Part (IV) of schedule VI to the Companies Act, 1956

I Registration Details

Registration No.(CIN)L67120MP1993PLC007481
Balance Sheet Date 31.3.2011

State Code :

10

II Capital raised during the year (Amount in Rs. thousand)

Public Issue	0	Right Issue	0
Bonus Issue	0	Private Placement	0

III Position of Mobilisation and Deployment of Funds

Total Liabilities	207594	(Amount in Rs. Thousand) Total Assets	207594
Sources of Funds		Application of Funds	
Paid up Capital	96417	Net Fixed Assets	4577
Reserves & Surlus	29771	Investments	83046
Secured Loans	2613	Net Current Assets	119971
Unsecured Loans	78721	Misc. Expenditure	0
Deferred Tax Liability	72	Accumulated losses	0

IV Performance of the Company (Amount in Rs. thousand)

Turnover	7660	Total Expenditure	2924
Profit/(-)Loss before Tax	4587	Profit/(-)Loss after Tax	3359
Earning per share	0.36	Dividend Rate	0

V Generic Names of three principal Product/Services of the company

(as per monetary terms)

Item Code No.(ITC Code)

Product Description

Finance, Investments,

Share business etc.

Nil

For and on behalf of Board of Directors

As per our report of even date attached
For Rakesh Narendra Kumar & Co.,
FRN: 007365C
Chartered Accountants

Sd/-
Ajay Mittal
Director

Sd/-
Sudama Tiwari
Director

Sd/-
Murtaza Bohara
Company Secretary

Sd/-
(Rakesh Kumar Jain)
Partner
M. No. 075938

Place : Mumbai
Date :30.08.2011

AVAILABLE FINANCE LIMITED

REGD. OFFICE: CM-23, Sukhlia, INDORE - 452 008. (M.P.)

PROXY FORM

Reg. Folio No.....

No. Of Shares:

D.P.I.D*.....

Client I.D.*.....

I/We.....resident of being a member/members of Available Finance Ltd.
hereby appoint/ failing him/her Shri / Smt./Ms.....resident of
.....as my/our Proxy to attend and vote for me/us and on my/our behalf at the 19th ANNUAL
GENERAL MEETING of the Company to be held at CM-23, Sukhlia, Indore-452008 (M.P.) on Thursday the 29th September,
2011 at 11.00 A.M. and at any adjournment thereof.

Signature of Proxy**Signature of Shareholder**

Affix Rs. 1
Revenue
Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the meeting.

* Applicable for shares held in electronic form.

-----TEAR HERE-----

AVAILABLE FINANCE LIMITED

REGD. OFFICE: CM-23, Sukhlia, INDORE - 452 008. (M.P.)

ATTENDANCE SLIP

Reg. Folio No.....

No. of Shares held.....

D.P.I.D*.....

Client I.D.*.....

Name of the Member:

Name of the Proxy :

I hereby record my presence at the 19h Annual General Meeting at CM-23, Sukhlia, Indore-452008 (M.P.) on Thursday the 29th day of September 2011 at 11 A.M.

Signature of the attending member/Proxy.....

Notes: 1. Member/Proxy holder wishing to attend the meeting must bring the attendance slip to the meeting and hand over the same duly signed, at the entrance.